

MEETING MINUTES

**INSURANCE COMMITTEE
OF THE LOUISIANA ASSESSORS' ASSOCIATION**

**TUESDAY, JANUARY 23, 2024
10:00 A.M.**

**LOUISIANA ASSESSORS' ASSOCIATION, SUITE C
3060 VALLEY CREEK DRIVE, BATON ROUGE, LOUISIANA 70808**

A meeting of the Louisiana Assessors' Insurance Committee was held Tuesday, January 23, 2024, at 10:00 A.M. at the Louisiana Assessors' Association Office, located at 3060 Valley Creek Drive, Suite C, Baton Rouge Louisiana. The following members were present: President Gabe Marceaux, Vice President Lucien Gauff, Treasurer Stephanie Smith and Members, Tom Capella, Morgan Herring, Rickey Huval, Richard Kendrick, Heath Pastor, Lawrence Patin, Jimbo Petitjean, Blake Phillips, Bob Robinson, Randy Sexton and Shelia Walker. Absent was member Keith Maxwell. The members in attendance did provide a quorum.

Following the roll call, prayer and Pledge of Allegiance, the Public Comment Period Statement was read. The first item for discussion on the agenda was the approval of the minutes from the December 6, 2023, meeting. A motion was made by Blake Phillips to approve the meeting minutes. A second was provided by Heath Pastor and there was unanimous approval.

Staff Accountant, Anna Wessman, then presented the December 31, 2023, Financial reports. The Financials, including the Budget Comparison, were accepted with a motion by Bob Robinson and a second by Lawrence Patin. The motion passed without objection. A summary follows:

	As of December 31, 2023	Current Month this Year	Year to Date this Year
Total Assets	\$ 8,362,844.03		
Total Liabilities	\$ 1,195,749.76		
Total Capital	\$ 7,167,094.27		
Total Liabilities & Capital	\$ 8,362,844.03		
Total Revenue		\$ 1,427,893.05	\$17,014,966.64
Total Expenses		\$ 1,020,332.91	\$16,691,416.26
Net Income		\$ 407,560.14	\$ 323,550.38

The balance in the Operating account at USBank of \$8,323,076.51 includes reserve funds. A current Claims Report was also provided to the Committee.

Following the Financials, the Executive Director provided an invoice from Exigo for additional programming costs associated with the AHRMS Software upgrade. Payment of the additional invoice in the amount of \$15,312.50 was approved with a motion by Jimbo Petitjean and a second by Blake Phillips.

Proposals of the Insurance Fund's Annual Audits by Hawthorn, Waymouth & Carroll, LLP were provided. Approval of the Financial Statement Audit and the Agreed Upon Procedure Audit

proposals were provided with a motion by Jimbo Petitjean and a second by Shelia Walker, with signing authority provided to the Executive Director and the Executive Officers.

USI Insurance Broker Representative Dani Winterhalter was present with Jesse Babin, Daivid Babin, Nora Reulet and Misty Coupel. The new USI team made brief introductions. The Broker report was provided and the following items were covered:

- 4th Quarter Medical, Dental & Pharmacy Expenses
- Stop Loss Payment Update for 2023
- Rx Rebates Update for 2023
- Plan Savings
- High-Cost Claimants
- 2024 Empower Blood Draws
- Suggest Medical Benefit Changes

A report of claims for the fourth quarter of 2023 with comparison to the fourth quarter of 2022, showed a slight decrease in medical claims of -1.69%, an increase in prescriptions of 10.26%, before rebates and a slight increase in dental claims of 11.64%. In network claims are 70.82% of total claims. There was an update on Stop Loss, RxRebates and RDS by Ms. Dani Winterhalter. A report on the top Prescription drugs for 2023 was provided for review, along with the high cost claimants. Members were reminded about the Annual Blood Screening, by Empower, starting on January 1st and running through April 30th. Members, spouses and retirees are eligible to participate and registration is required. Participation is encouraged.

Office Surgical Procedures and related copays were then discussed by the Committee. Currently, for an In Network visit, there is a \$30 copay, or \$45 for specialist. Should an office surgical procedure be performed during the visit, the cost to the member is \$200 per visit. The \$200 is currently not applied to the deductible. The Committee discussed several situations and types of visits that fall under the Office Surgical Procedure. After some discussion the committee elected to remove or eliminate the \$200 copay on Office Surgical Procedures, keeping the \$500 medical deductible, and the 90%/10% co-insurance after the deductible is met, effective January 1 2024. Blake Phillips provided the motion and Jimbo Petitjean provided a second. All were in favor and the motion passed, unanimously.

The next item on the agenda was a presentation and discussion by John F. Young and Anthony Irpino, with an update on the current opioid case. By roll call vote, the committee unanimously elected to go into Executive Session, with a motion by Blake Phillips and a second motion by Rickey Huval. The Committee entered Executive Session. Following discussion, the committee, by roll call vote, unanimously elected to exit Executive Session. This was done with a motion by Ricky Huval and a second by Heath Pastor. No action or motions were taken following the Executive Session.

There being no further business properly called to the attention of the committee, the meeting was adjourned, with a motion by Bob Robinson and a second by Morgan Herring.